Ely Trust
INDIVIDUAL PROJECTS FUND (IPF)

Policy Title: Individual Projects Fund	**Doc No.:**CORP-PLY07	**Version:** 1.0
Category: Corporate/CORP	**Owner:** Board	**Authoriser:** Board

1 PURPOSE

The Trust manages an Individual Projects Fund generated from the financial compensation and other income from mining upon aboriginal traditional lands. IPF resources may be provided to individuals to help fund sad news / sorry business; education and sporting initiatives; outstation support; whitegoods / furniture; and medical equipment. IPF funds may be utilised by beneficiaries, however, priority may be given to those living in the Western and Northern cape area.

2 TERMS AND DEFINITIONS

Term	Definition
Manager	Manager of Ely Bauxite Mine Beneficiaries Corporation Pty Ltd
Director(s)	The Directors of the company for Ely Bauxite Mine Beneficiaries Corporation Pty Ltd (Ely Trust) and if the company only has one Director, that Director. This includes Director's of associated Ely Trust entities.
Aboriginal community	Aboriginal Community means the Traditional Owner Groups, the Napranum Aboriginal Community Council, the Napranum Aboriginal Community; the Marpuna Aboriginal Community Corporation; the Old Mapoon Aboriginal Community; the New Mapoon Aboriginal Council; and the New Mapoon Aboriginal Community (including successor organisations having the same or similar objects).
Beneficiary	Beneficiary means a person who may become entitled to income or capital of the trust fund.
Traditional owner group	Traditional Owner Groups means the Aboriginal people and persons with traditional affiliations with, including such people and persons who may have native title rights to and interests in the areas of the Project including, the areas of the Mining Lease, the Alspac DOGIT Lease, the Ports Corporation DOGIT Lease, the Ports Corporation Offshore Lots and the area of the Comalco Access Agreement (as such terms are defined in the Mining Agreement) including the Taepithiggi People, the Thanakwith People, the Yupungathi People, the Tjungundji People, the Warrangku People and the Dulhunty People.

3 SCOPE

This policy applies to the application of individual project funds to the Aboriginal community.

This policy is to be published on the Trust's website.

4 POLICY

The purpose of this IPF policy is to assist beneficiaries with:

- Sad news / sorry business expenses
- Education and school camp expenses
- Sporting / cultural initiatives
- Outstation support
- Whitegoods / furniture
- Medical Equipment.

A key policy objective of the IPF is to provide relief to disadvantaged beneficiaries which includes working for the relief of poverty or distress (such as sickness, disability, destitution, suffering, misfortune or helplessness).

4.1 OBJECTIVES

The IPF is established to assist members of the Aboriginal Community who are beneficiaries of the Ely Trust to meet unforeseen and or burdensome costs associated with the purpose of this policy. It is designed to provide assistance to disadvantaged beneficiaries.

The IPF will provide funding to individuals to help those beneficiaries achieve their goals.

Benefits associated with providing relief include helping improve any of the following matters associated with individuals:

Health, education, social or public welfare, religion, culture, the natural environment or other similar purposes.

The objectives of this policy are to:

- Fill funding / welfare gaps; and
- Provide support for growth of individuals.

4.2 TYPES OF FUNDING AVAILABLE

The Trust has four distinct IPF segments with financial caps – these are:

1) Individual applicant ≤ $3,000
2) Individual applicant (not incorporated) on behalf of community or a small number of persons ≤ $5,000
3) Community organisation (incorporated) ≤ $5,000
4) Sad news / sorry business ≤ $5,000

4.2.1 INDIVIDUAL APPLICANT

For eligible beneficiaries, a grant (≤ $3,000) may be provided for the payment of suppliers associated with:

- Attendance at a sporting event;
- School specification laptop (provided by Ely ICT supplier);
- School excursions / camps;
- Cultural activities;
- Purchase of whitegoods and furniture;
- Medical equipment (e.g. wheelchair); or
- Outstation support

Individual applicants must be able to demonstrate how the funding meets the objectives of this policy.

4.2.2 INDIVIDUAL APPLICANT – NOT INCORPORATED

For eligible beneficiaries, a grant (≤ $5,000) may be provided for the payment of suppliers associated with an in-community event:

The applicant must be able to demonstrate that:

- There is benefit to a number of individuals within the community that is associated with a group activity.

The applicant must be able to demonstrate desired improvements to a community's social health, well-being, and/or overall functioning.

4.2.3 INDIVIDUAL APPLICANT – INCORPORATED ASSOCIATION

For eligible beneficiaries, a grant (≤ $5,000) may be provided for the payment of suppliers associated with a community event:

The incorporated associated must be based within the community and be considered a not-for-profit.

The applicant must be able to demonstrate that:

- There is benefit to a number of individuals within the community that is associated with a group activity.

The applicant must be able to demonstrate desired improvements to a community's social health, well-being, and/or overall functioning.

4.2.4 SAD NEWS / SORRY BUSINESS

For eligible beneficiaries, a grant (≤ $5,000) may be provided for the payment of suppliers associated with sad news / sorry business.

Any application for sad news / sorry business / tombstone opening must be able to show support from the family.

4.3 LIMITATIONS

Discretionary Trust

It is at the Trust's discretion on the size of the grant (if any) is provided to a beneficiary in any of the IPF segments.

In all the cases, for funding to be approved it must be considered to enhance an individual's status with this type of grant being seen as an investment in community wellbeing.

Such support is not intended to fully replace any local, state or federal grant. If such a grant is being received it would be expected to be made known in the Trust application process.

Payments to Suppliers

The Trust will pay suppliers directly in the first instance.

Variations

The Manager has an ability to approve a variation in grant up to $300.00 of the total of the grant.

Applications Generally

Applications for IPF funding are limited to 1 application per year per household. This limitation does not apply to Sad News / Sorry Business / Tombstone opening.

4.2.4 Sad News / Sorry Business

Eligible applications include applications only for food and funeral home costs including headstones or similar.

For sad news / sorry business / tombstone openings, funds are allocated on the basis that the person that has passed was a beneficiary of the Trust.

5 ADHERENCE TO REQUESTS FROM THE TRUST

The successful grantee may be required to provide the Trust with 'updates' on progress associated with the grant. Failure to provide updates in the required format may result in a 'freezing' of funds until such time as the 'update' is provided.

6 MANAGEMENT APPROVAL

Authorised by: the Board	**Signed:**
Date: 29/10/2026	**Review Date: 2 8 / 1 0 / 2 0 2 9**